

**Message to Compensation Fund Pensioners:**

The Compensation Fund has kicked off the May 2021 CF Pension payment run; the process is unduly delayed due to system updates taking place at the same time.

Pension payments may therefore be delayed.

We apologise to our pensioners for the inconvenience. The Compensation Fund is committed to paying pensions on the 25<sup>th</sup> of each month.

CF Management